

Carlisle-Nicholas County Industrial Development Authority

Meeting Minutes – January 10, 2011

1. Meeting was called to order by Chairman Duane Kenney. Authority members present were Duane Kenney, Carlton Jones, Wes Berry, Phil Pack, Cartmell Lester, Kenneth Lyons and Kevin Booth. Guests present included Brent Bertram of TTI, Charles Mattox of the Carlisle Mercury, and Steve Scalf of the Carlisle Courier.
2. Mr. Brent Bertram of TTI made a presentation on the operations of TTI and how the customized train logistics available in Nicholas County was a positive selling point to manufacturers looking for new manufacturing facilities.
3. Mr. Cartmell Lester made a motion to approve the minutes of the December Meeting. Motion was seconded by Mr. Phil Pack. Motion was passed unanimously.
4. Mr. Carlton Jones made a motion to approve the December 2010 Financial Statements. Motion was seconded by Chairman Kenney. Motion was passed unanimously.
5. Chairman Kenney informed the board that County Judge Executive Kenneth Lyons had appointed Paul Mullhollem to the Carlisle-Nicholas County Industrial Authority Board to fill the unexpired term of Mr. Tom Ockerman with Mr. Mulhollem's term to expire May 21, 2011. Chairman Kenney also informed the board Wesley Berry, Cartmell Lester and Phil Pack had been reappointed by the City of Carlisle, with their terms to expire January 2013.
6. Chairman Kenney informed the board the KACO Insurance Coverage for the Eagle Cycle Building had been increased to \$85,000 as discussed by the board. The rate increase had not be received at the time of the meeting.
7. Chairman Kenney informed the board that he had sent a certified letter to Metavation LLC on Dec. 22, 2011, regarding their default in making rental payments required in November and December. He required that the default be cured within fifteen days of the letter or the board would be forced to proceed with further collection actions. The members discussed the current delinquency of Metavation, LLC rental payments, which at the time of the meeting was \$15,000 for November through January rental payments. The decision was made to see if the County Attorney had time to handle the matter and if not to contact a local attorney to provide guidance and handle the legal aspects of the default.

8. Judge Kenneth Lyons informed the board the work was proceeding of the widening of U.S. 68 from Paris to Maysville, with work currently underway on the Paris Bypass. Approximately 80 percent of the land for the Paris-Millersburg portion has been purchased, and construction is expected to begin later this fall of that phase. He also indicated that work on the 32-36 intersection in front of the Nicholas County Schools is priority one. The project is estimated to cost around \$4,500,000.
9. Chairman Kenney informed the board Marlene Duffy, Development Representative with the Cabinet for Economic Development, would be on hand for the Feb. 14, 2011, meeting. She would also be meeting prior to that with the Chairman, Nicholas County Judge Executive, and Mayor of Carlisle
10. Motion to adjourn was made by Chairman Duane Kenney, and seconded by all members present. Motion was passed unanimously.



Carlton Jones
Secretary

Jan. 17, 2011

Date